



## GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE

		2021-22	2020-21
<b>SALARY COST</b> <span style="float: right;">schedule 1</span>			
SALARY AND WAGES		49,612,074.00	49,169,489.00
CONTRIBUTION TO PF AND PF ADMN CHARGES		1,419,846.00	1,878,342.00
STAFF TRAINING AND DEVELOPMENT EXPENSES		78,987.00	178,684.00
HONORARIUM		93,000.00	164,216.00
GRATUITY EXPS		8,486,600.00	492,657.00
		57,607,608.00	51,991,417.00
<b>CONSUMABLES</b> <span style="float: right;">schedule 2</span>			
LAB EXPENSES (COMPUTER)		282,036.00	264,193.00
LAB EXPENSES (CHEMISTRY)		8,434.00	
LAB EXPENSES (CIVIL)		84,929.00	106,812.00
LAB EXPENSES (ELECTRICAL)		128,995.00	166,014.00
LAB EXPENSES (LANGUAGE)			
LAB EXPENSES (MECHANICAL)		166,474.00	113,074.00
ELECTRICAL EXPENSES		231,491.00	273,678.00
WORKSHOP CONSUMABLE EXPENSES		125,681.00	6,670.00
	(C.A.A.-1)	1,018,646.00	916,781.00
<b>OPERATING &amp; OTHER EXPS</b> <span style="float: right;">schedule 3</span>			
ADVERTISEMENTS EXPENSES		480,860.00	616,608.00
AUDIT FEES		248,265.00	37,000.00
BANK INTEREST EXPENSES		118,913.00	
BUILDING UTILIZATION CHARGES(depre In parent body)		2,437,008.00	2,662,314.00
BUS RENT			62,500.00
CONVYANCE & TRAVELLING EXPENSES		108,224.00	66,619.00
ERP EXPENSES		312,434.00	
EXAMINATION EXPENSES		26,623.00	
EXHIBITION EXPENSES			65,141.00
FUNCTIONS & PROGRAMME		143,987.00	35,795.00
GARDEN EXPENSES		126,268.00	91,090.00
GENERATOR EXPENSES		157,811.00	62,796.00
HOUSEKEEPING EXPENSES		1,063,349.00	629,797.00
I CARD & LIBRARY CARD EXPENSES			
INTERNET EXPENSES		20,700.00	111,046.00
LIGHT BILLS		1,171,926.00	769,790.00
MEMBERSHIP AND SUBSCRIPTION		123,900.00	192,070.00
UGC/ DTE/ ISO/NAC FEES		731,404.00	138,826.00
NEWS PAPERS & PERIODICALS		6,190.00	6,072.00
PAINTING EXPENSES			119,310.00
PERIODICALS SUBSCRIPTION		163,291.00	126,484.00
PRIZES & AWARDS		113,666.00	12,026.00
POSTAGE & COURIER		1,831.00	636.00
REPAIRS & MAINTENANCE	(C.A.A.-1)	6,140,590.00	915,690.00
RESEARCH & DEVELOPMENT EXPENSES		46,472.00	17,872.00
SECURITY CHARGES		824,264.00	947,841.00
STUDENT TRAINING AND DEVELOPMENT EXPENSES		230,695.00	
TELEPHONE EXPENSES		20,658.00	20,664.00
TRAINING & PLACEMENT EXPENSES			
TRANSPORTATION EXPENSES			7,990.00
VEHICLE EXPENSES		28,063.00	
WEB SITE EXPENSES		6,500.00	66,945.00
WATER EXPENSES (NMC)		293,721.00	
ZEROX PHOTO COPYING		24,262.00	4,437.00
		14,084,572.00	7,656,312.00
<b>ADMINISTRATIVE EXPS</b> <span style="float: right;">schedule 4</span>			
BANK CHARGES		87,548.19	48,950.04
MEETING EXPENSES		4,850.00	2,350.00
OFFICE EXPENSES		335,971.00	112,856.00
PROFESSIONAL FEES		13,000.00	9,756.00
		421,369.19	173,912.04

  
**PRINCIPAL**

**GURU GOBIND SINGH COLLEGE OF ENGINEERING  
& RESEARCH CENTRE, NASHIK**





**GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE**  
**BALANCE SHEET AS ON 31-03-2022**

SOURCES OF FUNDS : LIABILITIES		For the year Ending on 31-03-2022	For Previous Year Ending on 31-03-2021
Depre .Fund			
Depreciation upto Last Year		63,214,479.00	53,780,794.00
Adjustment to Op. Depre. Fund for change in rate			
Depreciation for the year		7,848,263.00	9,433,685.00
Accumulated Depreciation at the end of the year		71,062,742.00	63,214,479.00
<b>CURRENT LIABILITIES : Schedule E</b>			
Sundry Creditors & Liability as per schedule.		3,314,342.00	10,454,365.00
Guru Gobind Singh Foundation		108,661,827.56	115,979,303.10
Income and Expenditure A/c			
<b>Total</b>		<b>183,038,911.56</b>	<b>189,648,147.10</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
as per Schedule No. F			
Gross Block opening		112,373,797.00	100,670,411.00
Additions during the year	(4.1.2)	2,808,306.00	11,803,386.00
Gross Block Closing		115,182,103.00	112,373,797.00
<b>ADVANCES</b>			
<b>CURRENT ASSETS</b>			
Madover Vacation			161,000.00
Tuition Fees receivable		64,603,891.75	55,705,888.75
Deposit for Telephone		11,499.00	11,499.00
<b>CASH &amp; BANK BALANCES</b>			
<b>CASH IN HAND</b>			
		53,178.00	8,077.00
<b>BANK OF MAHARASHTRA A/c No.60162603949</b>			
		143,241.16	283,533.82
<b>HDFC Bank A/C NO.50100165219570</b>			
		517,180.18	12,268.12
<b>PMC BANK A/C NO.1000</b>			
			316,267.54
<b>PMC BANK A/C NO.1637 (Student Welfare Board)</b>			
		202.51	202.51
<b>UNION BANK A/C NO.504302010014030</b>			
		440,478.16	311,204.95
<b>UNION BANK A/C NO.504302010014379 (Student Welfare Board)</b>			
		42,827.50	41,576.30
Income and Expenditure A/c			
Balance as per last B/S	20,422,832.11		
Add Exces of expenditure over Income	18,378,521.61	2,044,310.30	20,422,832.11
Net balancee Brought forward to next year			
		<b>183,038,911.56</b>	<b>189,648,147.10</b>

**Schedule forming the part of Balance-Sheet**

Schedule No. E		Current year	Previous year
<b>CURRENT LIABILITIES</b>			
ALLUMINI MULITPURPOSE SOCIETY		424,000.00	259,000.00
EXAM REMUNERATION		51,954.00	268,716.00
EXAM REMUNERATION (OTHER EXAMS)		140,650.00	
CAUTION MONEY DEPOSIT		2,530,665.00	3,420,170.00
SALARY & WAGES PAYABLE		187173.00	6506479.00
		<b>3,314,342.00</b>	<b>10,454,365.00</b>

**NOTES TO ACCOUNTS** Schedule G

- 1 Previous Years figures are regrouped and re arranged wherever necessary
- 2 Depreciation was charged in Books of accounts as per income tax rate and at Reducing balance method.
- 3 The Building utilisation charges relates to Depreciation of College Building in Parent Body

FOR S.T.KARWA & CO  
Chartered Accountants

S.T.KARWA (PROP)  
DATE : 11/08/2022



**GURU GOBIND SINGH COLLEGE OF ENGINEERING  
& RESEARCH CENTRE**

PRESIDENT

SECRETARY

TREASURER

**PRINCIPAL**  
**GURU GOBIND SINGH COLLEGE OF ENGINEERING  
& RESEARCH CENTRE, NASHIK**



GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE, NASHIK

DETAILS OF FIXED ASSETS GROSS BLOCK AND DEPRECIATION as per Revised working : Schedule F

NAME OF ASSETS	Gross Block as on 31-03-2021	Rate of Depn	Additions before 152 days	Additions After 152 Days	Gross Block as on 31-03-2022	Depreciation upto 31-03-21	Depreciation for current year as per accounts	Cumulative Depreciation on 31-03-2022	Net Block 31-03-2022	Net Block on 31-03-2021
<b>FIXED ASSETS</b>										
<b>Plant and Machinery</b>										
Computer Lab Equipments	234,848.00	0.15	-	-	234,848.00	170,708.00	9,591.00	180,299.00	54,349.00	63,940.00
Physics Lab Equipments	443,766.00	0.15	-	-	443,066.00	323,790.00	18,191.00	341,981.00	103,085.00	121,276.00
Language Lab	122,240.00	0.15	-	-	122,640.00	89,221.00	5,013.00	94,234.00	28,406.00	33,419.00
Chem Lab Equipments	10,565,318.00	0.15	-	582,813.00	10,823,629.00	6,561,333.00	597,133.00	7,158,466.00	3,665,163.00	2,599,493.00
Mathematics Equipments	18,060,791.00	0.15	-	-	19,090,791.00	10,398,185.00	1,303,741.00	11,702,926.00	7,387,855.00	8,891,606.00
Computer Equipments	290,843.00	0.15	-	-	296,849.00	192,972.00	15,582.00	208,554.00	85,295.00	103,877.00
Electrical Lab Equipments	10,110,500.00	0.15	69,868.00	415,432.00	10,498,948.00	2,588,751.00	705,146.00	6,293,897.00	4,205,349.00	4,421,875.00
Electronics Lab Equipments	2,479,824.00	0.15	-	-	2,428,824.00	1,244,876.00	177,606.00	1,422,482.00	1,006,442.00	1,164,048.00
Science Equipments	88,759.00	0.15	-	-	88,759.00	48,203.00	6,083.00	54,286.00	34,470.00	40,553.00
Computers	23,262,791.00	0.60	168,327.00	493,131.00	24,224,239.00	18,313,684.00	2,265,598.00	20,579,282.00	3,644,959.00	5,249,287.00
Lab Data Books	2,752,781.00	0.60	-	217,883.00	2,927,664.00	2,552,012.00	106,684.00	2,658,696.00	268,868.00	167,768.00
Reference	86,377,130.00	0.10	88,806.00	491,520.00	86,957,458.00	14,861,680.00	2,176,002.00	16,837,682.00	19,829,778.00	21,415,452.00
Science Material/Working Drawing	62,237.00	0.10	-	-	62,237.00	32,469.00	2,877.00	35,446.00	26,791.00	29,768.00
Library Binding Machine	31,000.00	0.10	-	-	31,000.00	14,626.00	1,647.00	16,173.00	14,827.00	15,474.00
Library Binding	169,041.00	0.10	-	-	169,041.00	81,722.00	10,732.00	92,454.00	86,687.00	107,319.00
Computer Lab Equipments	327,000.00	0.10	-	-	327,000.00	121,964.00	20,504.00	142,468.00	184,532.00	205,036.00
Science Lab Equipments	84,365.00	0.10	-	64,365.00	105,000.00	33,581.00	3,078.00	36,659.00	27,736.00	30,784.00
Science Lab Equipments	1,376,922.00	0.10	-	142,670.00	1,719,572.00	605,792.00	104,245.00	710,037.00	1,009,535.00	971,110.00
Science Lab Equipments	749,920.00	0.10	-	-	749,920.00	237,206.00	51,239.00	288,445.00	461,155.00	512,394.00
Science Lab Equipments	5,265,882.00	0.10	-	39,896.00	3,123,498.00	1,145,718.00	195,786.00	1,341,504.00	1,781,936.00	1,837,946.00
Science Lab Equipments	961,130.00	0.40	-	-	961,130.00	795,088.00	68,437.00	861,525.00	89,655.00	186,292.00
<b>TOTAL</b>	<b>112,373,797.00</b>		<b>337,021.00</b>	<b>2,471,285.00</b>	<b>115,182,103.00</b>	<b>83,214,479.00</b>	<b>7,848,283.00</b>	<b>71,082,742.00</b>	<b>44,115,381.00</b>	<b>45,135,318.00</b>

Depreciation on computers and software and I.T. Books at 25% and other assets at 10% as per statutory provisions, accordingly all previous years difference is adjusted in books of account to charge the rate of depreciation.

FOR S.T. KARWA & CO  
Chartered Accountants

*[Signature]*  
S.T. KARWA (PROP)  
DATE: 11/08/2022  
NASHIK

GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE  
*[Signature]* PRESIDENT  
*[Signature]* SECRETARY  
*[Signature]* TREASURER

*[Signature]*  
PRINCIPAL  
GURU GOBIND SINGH COLLEGE OF ENGINEERING & RESEARCH CENTRE, NASHIK

